

Committee Members Attending: Daniel Reed (Chair); Peggy Wellisch; Malina Chang; Angelina Arzate;

Special Guest: Rhonda Mohr

Committee Members not in attendance: Ja’Nelle Simpson, Daniel Wait, Nicole Lee, Vicki Shipley; Dr. Scott Cline; Callie Woods; Louise Jones; Dr. Pat Hurley; Thomas Le; Brad Soriano; Jennifer Kelly; Anafe Robinson; Natasha Kobrinsky; Melissa Moser; Daniel Roddick; Ena Hull

Committee Update

- Reauthorization Comments – late, but submitted
- Gainful Employment Hearings – Guest: Rhonda Mohr
 - ED sends out a notice of NegReg, asks for nominated Negotiators (Federal Register, iFAP announcement)
 - Vice Chancellor suggested Rhonda,
 - NASFAA scheduled a call for next week to discuss
 - First official NegReg meeting in September, next in October (2 meetings, though usually there are 3)
 - Lots of attorneys and business people on the committee, surprisingly few FAAs (4 of 30+), many school officials, but not FAAs
 - Barbara _ from the Office of the President
 - Current Gainful Employment regs negated on a technicality, a debt measurement was not fully vetted, and the number was seen as arbitrary
 - Disclosures, Reporting, and debt measures
 - Measuring success and value of a program
 - A student’s expectation is that this program prepares them for a specific job that they could not get without this education
 - Comparing the cost of living with the cost of debt
 - If the school fully discloses the risks and the student still pursues the program, this is the student’s responsibility
 - If the school promises a certain job or salary and cannot deliver, this is the school’s responsibility
 - How to measure student income vs. degree is difficult
 - A student may switch programs, which makes reporting difficult
 - There are no placement services at the Community colleges, so there is no job promise
 - The school-student relationship looks very different in the community college setting, with a highly transitory population – Students would not readily give employment data to the institution
 - While the target of Gainful Employment regs may have been For-Profit schools, the vast majority of qualifying programs are in Community Colleges

	<ul style="list-style-type: none"> ○ Other states have CC students with higher uptake on loans than CA ○ While the disclosures are burdensome, they are reasonable. The reporting is complex and likely inaccurate – this is the difficulty ○ The process of obtaining employment information has not been successful, and leads to a lot of subjective evaluation ● 2012 NegReg from Package 2 – Loan issues open for Comment (potential early implementation, but likely to be effective 7/1/14, addressing Loan issues, some new disclosures, forbearance changes, loan rehabilitation clarification, wage garnishment, for FFEL, DL, Perkins – technical corrections to update from old FFELP references) <ul style="list-style-type: none"> ○ “Red Line” summary available on iFAP, posted 7/11 ○ Comments due 8/28 – more focused on the guarantor and servicer side. Any comments may be on technical corrections ○ No need for CASFAA to comment
Membership Update	<ul style="list-style-type: none"> ● Link to Reauthorization comments ● SB 1289 Private loan disclosures - school requirements - link to Thalassa's article in the June Newsletter ● Package 1 (TPD) NCHER Comparisons ● ED's Presentations at NASFAA ● Sallie Mae's How America Pays for College
Any new issues we should be aware of?	<ul style="list-style-type: none"> ● Perkins Excess Cash letters – WASFAA to send out something (or to ask NASFAA to send something out)
Other Questions?	None
Next Meeting	September 19 th , 2:00-3:00
ACTION ITEMS	<ul style="list-style-type: none"> ● Daniel will add Rhonda Mohr to our next September meeting to report back from her first meeting – DONE ● Daniel will send out a membership update with the discussed items