## **CASFAA Federal Issues Committee**

May 28, 2015 2:00pm – 3:00pm

Conference Call (1-888-450-4821 Participant Passcode: 175728)

## 1. Hot off the press:

- NPRM comments due July 2, 2015
  - Cash management
  - Repeated Coursework
  - Clock hours to credit conversion
  - http://ifap.ed.gov/fregisters/attachments/FR051815.pdf
  - Ask committee members for comments and draft a letter.
  - Permission piece This proposal may delay disbursement of financial aid funds to students because student unable to turn in permission timely
  - Repeatability recommendation that for states that have policy for public institutions (CSU, UC, CC) to follow state policy and states that do not have state policy will follow federal policy
  - GEN-15-09: Title IV Eligibility for Students Without a Valid High School Diploma Who Are Enrolled in Eligible Career Pathway Programs
    - http://www.ifap.ed.gov/dpcletters/GEN1509.html
    - Eligible Career Pathway Programs Be in adult education program and enrolled in career pathways programs (Gainful Employment Program) at institution
  - Gainful Employment Electronic Announcement #53: What is a Gainful Employment (GE)
    Program?
    - o <a href="http://www.ifap.ed.gov/eannouncements/052015GEAnnouncement53Whatisa">http://www.ifap.ed.gov/eannouncements/052015GEAnnouncement53Whatisa</a> GEProgram.html

## 2. Income-Driven Repayment Plans – REPAYE

- Draft preamble sent the negotiators this week, May 26<sup>th</sup>, 2015. NPRM will go out in early July 2015.
- Because negotiators came to consensus and CASFAA appointed someone, CASFAA cannot submit negative comments or disagree on agreed items, only ask questions.
- It will be another option/plan for loan repayment.
- TICAS or New America Foundation hopefully conducting analysis